

Services for Local Councils

TCorp provides best-in-class investment management, financial management, solutions and advice to the NSW Government family.

We champion and protect the financial interests of the state through Investment Management, Financial Management, Solutions and Advice that deliver sustainable returns and financial efficiencies that allow our clients to achieve their broader business objectives.

As a New South Wales Government entity, we have a unique understanding of our clients and share a genuine alignment of interests with New South Wales local councils.

TCorp now offers a range of services and a dedicated team of professionals to help local councils achieve their financial objectives.

1. Loan Facilities

TCorp can provide loan facilities to local councils seeking funding for projects which make up part of their annual expenditure programme. Loan facilities, at competitive rates, are available to local councils that are deemed Fit for the Future and satisfy TCorp's credit criteria.

TCorp offers the following range of loan options to eligible local councils:

- Fixed rate Amortising Loans repayable by regular instalments of principal and interest with terms out to 20 years.
- Fixed rate loans with principal repayable at maturity and terms out to 10 years.
- Floating rate loans with principal repayable at maturity and terms out to 10 years.

2. Investment Options

TCorp offers a Bank Term Deposit Distribution Service to local councils. This service provides access to competitive rates offered by our panel of major banks.

Local councils can invest in the TCorpIM Funds¹, which provide a range of investment options to suit most objectives, risk appetites and time horizons.

3. Financial Management Training

TCorp provides training sessions for local council employees with financial management responsibilities. Topics covered include:

- Interest rate management.
- Asset and liability matching.
- Using debt to fund future liabilities.
- Key metrics and the value of ratios.
- Preparation of long term financial plans.

More Information

For more information about TCorp's services for local councils, please call the Local Government Services team on **02 9325 925** or email lgs@tcorp.nsw.gov.au.

¹Local councils in New South Wales are permitted to invest in the TCorpIM Funds pursuant to (Local Government Act 1993 – Order (of the Minister) Circular No:11-01 gazetted on 11 February 2011).

Disclaimer: This flyer has been provided for information purposes only. The flyer does not constitute and is not intended to be financial or other advice and is not to be relied upon as the basis for any investment or other decisions. Councils should seek their own professional advice tailored to their own particular circumstances in relation to any investment they may consider making.